

THE COLONY AT WIGGINS BAY

ANNUAL MEETING MINUTES

MARCH 15, 2012

The Annual Meeting of the Colony at Wiggins Bay was held at the Tarpon Cove Club at 10:30. Since there was not a quorum, we were unable to hold or vote on any issues.

A motion was made by Marie Terzi and seconded by Ruth Elder to waive reading last year's minutes.

Bob Bauer gave a treasurer's report indicating the association was in good financial standing and there were no delinquencies. It was also noted the The Colony is the only association in Wiggins Bay that can boast this issue. Due to missing two proxy votes, there was a lack of a quorum, we could not vote on the rollover of funds from 2011. When these two proxies are received, the Board will hold a special meeting to vote on the rollover funds. It was also stated that since becoming "self managed" in 2007, we have been able to save our owners on quarterly fees.

2007: \$1300

2008 – 2010: \$1200

2011: \$1100

Old business from the Annual Meeting of 2011 stated the need to inspect all units for electrical copper wiring. This was scheduled for the last week of March, 2012.

New business discussion on the covered parking spaces in the middle building. As there are only eight covered spaces, two spaces will be designated as "reserved" outside the eight spaces. Also the two turnarounds the end of the middle building parking lot will be indicated as "No Parking".

There were no other candidates to run for the Board of Directors. The current Board will remain and an appointment will be made to fill the vacancy of Stephanie Hunter.

Recognition of the “Volunteer Program” stated all projects accomplished and the savings of dollars. These volunteers are not only residents, but renters as well.

A motion by Bob Bauer and seconded by Marie Terzi to adjourn the meeting.

Respectfully submitted

Bev Braun

Director